

STAT

CARLSBAD, N.M.  
CURRENT - ARGUS

E - 6,718  
S - 7,027

NOV 20 1969

## Carlsbad Gets Good News

Carlsbad has just received a much-needed shot in the arm.

If the Canadian price supports on potash hold, and it looks like they will for at least a short period, then we agree with Governor Cargo when he says that the potash industry in Carlsbad has been saved.

However, if the price support program does work, the citizens of Carlsbad should realize that this is only a short-term solution to our problems. Certainly, we are not going to enjoy any boom due to Canada's cutback in production. In fact, about the best we can hope for at this time is a status-quo in our economy.

The real blessing we will receive from a "holding economy" is that it will buy Carlsbad some time. . . and we had better use this time to redouble our efforts to supplement our potash industry with new and diversified industry.

It will give the business community time to insist that the Chamber of Commerce management get off its duff and begin to make some serious efforts to bring new industry to Carlsbad. The Chamber does a fine job on tourism and that is great. But Carlsbad will not survive in its present form with tourism alone. We need hard-core jobs and the people have the right to expect some results from the chamber and the CIA.

We needed time and now we have at least a reasonable hope that we will have the time to prepare ourselves for an eventual loss of additional jobs in our potash industry.

If all goes well, Carlsbad has a reprieve. . . if we don't take advantage of it, we will have no one to blame but ourselves.

In the meantime, our stock in Governor David Cargo who was heavily involved in the discussion which led to the Canadian price supports, has gone up 100 per cent.

Regardless of his political motivations, results are results and we think that Carlsbad will owe a debt of gratitude to Governor Cargo if the Canadian proposals work as planned.